

COST CONSULTANCY

Feasibility Studies

We can assist our clients' in deciding on their project requirements and drafting an indicative cost for the project. This allows an initial budget to be set as well as determining the viability of any existing budgets. We liaise with the clients' representatives such as architects, engineers and other project stakeholders to ensure their requirements are comprehensively and accurately assessed.

Design Options Estimates

Once the indicative budget has been derived, we can suggest alternative solutions that may reduce the initial cost or ensure the lifetime costs of the project are minimised, whilst retaining the functionality required from the project.



Tender Preparation

To ensure the project is delivered successfully, it is crucial that at the tender stage a clear and transparent scope of works is established between all the construction parties. A Bill of Quantities can be produced at this stage to provide an even greater degree of clarity and transparency in terms of the scope of works to be completed. The Bill of Quantities would detail the volumes of materials and their specification. We can also determine timescales for completing the project. Once the scope is clearly defined, tender documentation can be produced using the most appropriate form of contract and procurement method.



Tender Evaluation and Selection

Once the suppliers have been identified, we can evaluate and make recommendations on the most appropriate use of these suppliers. This may not always be on their initial pricing, but could be on the basis of added value services and also taking into consideration the whole life of the project. The use of a Bill of Quantities ensures the comparison of all suppliers is carried out on a like for like basis.

Contract Drafting

Choosing the most suitable contract for the type of procurement route selected is essential, as this will ensure the appropriate risks and responsibilities are placed with the supplier who can best deal with them. This will not only allow the client to achieve its objectives in the most efficient way, but also determine how other suppliers are likely to behave with each other. Our experience in contractual disputes ensures the risks to our clients' are reduced.

The payment mechanism and any payment incentives are part of the contract drafting process. This will allow transparency to the client and stakeholders on the progress of the works and provides confidence to funders.



Final Negotiation

Once an assessment of all suppliers has been carried out, it may be possible to negotiate further on the scope, specification and price for the works. This is an important stage in agreeing details of the terms and conditions of the contract. Many factors need to be considered to ensure negotiations are successful and reduce the risk of a stalemate situation, or worse a tender withdrawal.

