

RISK AND OPPORTUNITY MANAGEMENT

All construction projects have an element of risk and opportunity, these may be small or large and they may be different for the various construction parties involved. Our experience of similar projects enables us to identify these risks and opportunities at the early stages, thereby developing specific plans to be able to manage them effectively. We can also identify opportunities within the project which could provide better value for money, both in the short term and over the whole life of the product.

Risk and Opportunity Identification

Our experience and knowledge in the construction industry allows us to assess our clients' risks and opportunities, by offering guidance on the best approach to identifying and capturing project risks and opportunities.



Risk and Opportunity Analysis

Once all the risks and opportunities have been identified, the next stage is to analyse these by determining their cause and effect. These are then categorised based on the severity of their impact and the likelihood of them occurring.

Risk and Opportunity Management

Once all the risks and opportunities have been identified and analysed, a risk and opportunity response plan needs to be developed based on a decision matrix. These risks and opportunities will then need to be monitored throughout the project and if required re-analysed. In monitoring these risks and opportunities new and secondary risks and opportunities may be identified, which will require further analysis and management.

